

## Press release

# Alphabet Announces Second Quarter 2016 Results

MOUNTAIN VIEW, Calif. – July 28, 2016 – Alphabet Inc. (NASDAQ: GOOG, GOOGL) today announced financial results for the quarter ended June 30, 2016.

"Our terrific second quarter results, with 21% revenue growth year on year, and 25% on a constant currency basis reflect the successful investments we've made over many years in rapidly expanding areas such as mobile and video. We continue to invest responsibly in support of our many compelling opportunities," said Ruth Porat, CFO of Alphabet.

### Q2 2016 financial highlights

The following summarizes our consolidated financial results for the quarters ended June 30, 2015 and 2016 (in millions, except for per share information; unaudited):

	Three Months Ended June 30, 2015	Three Months Ended June 30, 2016
Revenues	\$17,727	\$21,500
Increase in revenues year over year	11 %	21 %
Increase in constant currency revenues year over year	18 %	25 %
GAAP operating income	\$4,825	\$5,968
GAAP operating margin	27 %	28 %
Non-GAAP operating income	\$5,957	\$7,471
Non-GAAP operating margin	34 %	35 %
GAAP net income	\$3,931	\$4,877
Non-GAAP net income	\$4,829	\$5,864
GAAP diluted EPS for Class A and B common stock	\$4.93	\$7.00